

BUSINESS TRAVEL POLICY WORDING

The Insured having applied to the Company by a written Proposal (which shall be the basis of this contract and is deemed to be incorporated herein) and having paid or agreed to pay the Premium.

Subject to the Terms of the Policy the Company will

SECTION I - PERSONAL ACCIDENT

pay the amount shown in the Schedule of Insured Persons if any of the Insured Persons shall during the period of a trip as defined sustain accidental bodily injury which independently of any other cause results in death or disablement

Item	Schedule of Benefits	Amount of Benefit
1	Death occurring within 12 calendar months of bodily injury	100%
2	Total and irrecoverable loss of all sight in one or both eyes rendering the Insured. Person absolutely blind in the eye or eyes beyond remedy by surgical or other treatment. occurring within 12 calendar months of bodily injury	100%
3	Total loss by physical severance or complete and irrecoverable loss of use of either one or both hands and/or one foot or both feet. occurring within 12 calendar months of bodily injury	100%
4	Permanent total disablement entirely preventing the Insured Person from following any occupation occurring within 12 calendar months of bodily injury	100%

Provisos for Section I – Personal Accident

- Benefit shall not be payable under more than one of the above items 1 to 4 in respect of the same accident or of the same period of disablement.
- After a claim under one of the above items 1 to 4 has been admitted and become payable in respect of any Insured Person no further liability shall attach to the Company in respect of that Person during the period of the trip
- Benefit under item 4 shall be payable only on certification by a medical referee of permanent total disablement as defined and not before the expiry of 104 consecutive weeks disablement
- In the event of more than one Insured Person travelling in the same aircraft at the same time the Company's liability on the aircraft shall not exceed the conveyance limit shown in the Schedule.

SECTION II - MEDICAL AND CONTINGENCY EXPENSES

Pay

- all medical surgical and massage fees (including the cost of emergency dental treatment) hospital nursing home additional accommodation and travel expenses (including additional accommodation and travel expenses of anyone person who is required on medical advice to travel to remain with or escort the Insured Person who is the subject of a claim hereunder such expenses being included within the limit applying to the Insured Person) during the period of a trip as defined resulting from bodily injury sickness or hi-jack.
- reasonable additional accommodation and travel expenses incurred consequent upon interruption or curtailment of normal travel services due to strike riot or civil commotion commencing during the period of the trip.
- the cost of transport of body or ashes and funeral expenses in the event of death of the Insured Person during the period of the trip.

BUSINESS TRAVEL POLICY WORDING

D. a proportionate amount of expenses paid or incurred and not recoverable or used and necessary additional accommodation and travel expenses incurred by the Insured Person due to curtailment of the trip necessitated by

i. death or disablement by accident or sickness or compulsory quarantine or witness summons of the Insured Person or any person with whom he/she is travelling (such disablement being certified by a qualified registered medical practitioner as preventing such person from continuing to participate in the trip).

ii. death or disablement by accident or sickness (certified by a qualified registered medical practitioner) of any relative or a close business associate of the Insured Person or Person with whom he/she is travelling

iii. hi-jack

up to but not exceeding in all the sum specified in the Schedule of Insured Persons in respect of all claims arising from one trip

SECTION III - BAGGAGE

Indemnify the Insured Person against loss of or damage to any baggage clothing and personal effects the property of the Insured Person occurring during the period of a trip as defined to the extent of the intrinsic value of the property so lost or damaged up to but not exceeding the amount stated in Section III of the Schedule of Insured Persons

In the event of non-arrival of baggage due to a cause outside of the Insured's control for a period in Deductible of 24 hours from the time of arrival at destination the Company will indemnify the Insured for the purchase of essential items up to but not exceeding 10% of the Sum Insured indicated

SECTION IV - PERSONAL MONEY AND DOCUMENTS

Indemnify the Insured Person against loss of money (cash bank or currency notes cheques travellers' cheques travel tickets petrol coupons credit vouchers) or credit cards passports or visas (but only to the extent of cost of replacement of such documents) occurring during the period of a trip as defined up to but not exceeding the amount stated in Section IV of the Schedule of Insured Persons

SECTION V - PERSONAL LIABILITY

Indemnify the Insured Person in respect of their legal liability to pay compensation in respect of accidental bodily injury to any person or accidental loss of or damage to Material Property happening during the Period of Insurance up to but not exceeding the limit of indemnity set out in the Schedule of Insured Persons while on a trip.

Definition

1. 'Trip'

The word trip shall be deemed to mean any trip undertaken for the purposes of business or travel on behalf of the Insured by any person insured hereunder and shall extend to cover private trips for the purposes of holiday or travel by any person insured hereunder subject to declaration to the Company

2. 'Period of Trip'

shall mean the period commencing with the Insured leaving home or place of work for the purposes of a trip until return home or return to place of work or arrival at his/her ultimate destination In the event that this policy is cancelled or terminated and an Insured Person shall not have returned home, to place of work or arrived at his/her ultimate destination, the cover hereunder shall continue until such completion of trip or 30 days after cancellation or termination whichever is the sooner

3. Deductible

Portion of the insured loss (in SAR) paid by the Insured

Excluded Causes

This policy does not cover

Sections I and II

A. death bodily injury or disablement or medical or other expenses consequent upon

i. wilfully self-inflicted injury or illness

BUSINESS TRAVEL POLICY WORDING

- ii. illness disease infirmity or disability for which medical advice or treatment is being received or awaited at the commencement of the trip unless it has been declared to and accepted by the Company
- iii. accidents while engaged in motor rallies and competitions racing of any kind winter sports mountaineering where ropes or guides are normally used pot-holing skin-diving or motor-cycling (whether as driver or passenger)
- iv. aviation (except when travelling solely as a passenger)
- B. bodily injury sustained while under the influence of or disablement wholly or partly due to the effects of intoxicating liquor or drugs other than drugs taken in accordance with treatment prescribed and directed by a qualified registered medical practitioner but not for the treatment of drug addiction
- C. Excluding any losses arising out of Kidnap and Ransom
- D. Excluding losses other than those caused solely and directly by violent, accidental, external and visible means
- E. Excluding long term disability and/or salary continuance business
- F. Excluding personal accident benefits under motor and life policies
- G. Excluding losses arising out Mines and other large underground works
- H. Radioactive Contamination
- I. Excluding losses arising out of earthquake
- J. Excluding losses arising out of war/civil war zones
- K. Excluding losses arising out of Pandemics as well as direct or indirect loss by infectious disease
- L. Excluding injury or accident to professional sportsmen and women as well as dangerous sports activities such as hang-gliding or para sailing, ballooning, parachuting, rock climbing or mountaineering, bungee or base jumping, scuba-diving, wrestling, boxing, or similar kinds of body-contact sports, hunting, horse-riding or participation in speed races with motor vehicles of any kind (incl. trial, training and qualifying heats)

Section II

- i. venereal disease pregnancy or childbirth or any consequence thereof
- ii. under clause (B) any trip commencing after there has been a warning that a strike riot or civil commotion is likely to occur during the period of the trip
- iii. the first SR 250. of each claim
- iv. any consequence of death or disablement of any person who is over 70 year of age

Section III

- A. loss or destruction of or damage to any property whatsoever or loss or expense whatsoever resulting or arising therefrom or any consequential loss directly or indirectly caused by or contributed to by or arising from:
 - i. ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel
 - ii. the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
 - iii. loss or damage arising from confiscation or detention by customs or other official
 - iv. loss or damage to money stamps tickets vouchers documents or contact or corneal lenses loss
 - v. loss or damage to articles of a greater individual value than SR 5,000/-
 - vi. the first SR 250 of any amount payable hereunder in respect of each occurrence
 - vii. wear and tear
 - viii. mechanical or electrical breakdown or derangement
 - ix. loss or damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds
 - x. baggage or goods sent under airway bill or bill of lading or carried in the hold of a vessel
 - xi. loss, damage or deterioration occasioned by any process of cleaning, dyeing, repairing, restoring or renovating

Section IV

- A. loss or destruction of or damage to any property whatsoever or loss or expense whatsoever resulting or arising therefrom or any consequential loss directly or indirectly caused by or contributed to by or arising from
 - i. ionising radiations or contamination by radioactivity from nuclear fuel or from any nuclear waste from the combustion of nuclear fuel the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
 - ii. depreciation in value or shortage due to error or omission
 - iii. the first SR 250 of any amount payable hereunder in respect of each occurrence
 - iv. losses insured by any other policy or policies except in respect of any Deductible beyond the amount which would have been payable under such other policy or policies if this insurance had not existed
 - v. loss directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds
 - vi. confiscation or detention by customs or other official

BUSINESS TRAVEL POLICY WORDING

Section V - Personal Liability

A. bodily injury to any person under a contract of service or apprenticeship with the Insured when such injury arises out of and in the course of employment by the Insured

B. loss of or damage to property

i. belonging to the Insured or Insured Persons

ii. held in trust by or in the custody or control of the Insured Person

C. liability arising directly or indirectly by through or in connection with

i. the ownership possession or use by or on behalf of the Insured Person of any mechanically-propelled vehicle or aircraft

ii. the ownership or occupation of land buildings or immobile property

iii. any wilful or malicious act

iv. the carrying on of any trade business or profession

v. watercraft or caravans owned by the Insured Person or hired under a hire-purchase agreement

D. liability attaching to the Insured or Insured Person solely by reason of an express term of any contract

E. Loss directly or indirectly caused by or contributed to by or arising from

i. ionising radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel

ii. the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof

F. Punitive or exemplary damages in respect of claims made against the Insured or Insured Person

All Sections

any consequence of

A. war invasion act of foreign enemy hostilities or warlike operations (whether war be declared or not) civil war insurrection rebellion revolution military or usurped power

B. any act of any person acting on behalf of or in connection with any organisation with activities directed towards the overthrow by force of the Government de jure or de facto or to the influencing of it by terrorism or violence

C. martial law or state of siege or any events or causes which determine the proclamation or maintenance of martial law or state of siege

D. Total Asbestos Exclusion

General Conditions

1. Interpretation

This policy and the schedule shall be read as one contract and any word or expression to which a specific meaning has been attached shall bear that meaning wherever it appears

2. Basis of Contract

The proposal and any supplementary declaration or statement shall be the basis of and form part of this contract

3. Period of Cover:

The liability of the company shall commence, notwithstanding any date to the contrary specified in the schedule, and shall expire on the date specified in the Schedule. Insureds will be informed about the renewal of the policy 30 days prior to expiry of the policy

Maximum Trip duration is 92 days

4. Observance

The observance by the Insured and the Insured Person of the terms of this policy and the truth of the statements and answers in the proposal and any supplementary declaration or statement shall be conditions precedent to any liability of the Company

5. Payment of Benefit

Benefits under section I of this policy shall be payable to the Insured Person who is the subject of a claim or his/her legal personal representative(s) whose receipt shall be a valid discharge of the Company's liability

6. Age Limits

BUSINESS TRAVEL POLICY WORDING

Cover in respect of each trip is subject to the Insured Person being over 16 and under 70 years of age at the commencement of the trip

7. Other Insurances

If at the time of any loss or damage covered under Section II III I V or V of this policy there is any other insurance covering such loss or damage or any part thereof the Company shall not be liable for more than its rateable proportion

8. Precautions Recovery and Subrogation

In respect of Sections III and IV of this policy

- the Insured Person shall take all reasonable precautions for the safety of the property and/or money insured
 - the Insured Person shall take such steps for the recovery of the property and/or money as if he/she were not insured
 - the Company may at its own expense take proceedings in the name of the Insured Person to recover compensation or secure an indemnity from any third party in respect of any loss or damage covered by this policy and any amount so recovered or secured shall belong to the Company
- In respect of Section V of this policy
- the Insured Person shall take all reasonable precautions to prevent accidents
 - no admission offer promise payment or indemnity shall be made or given by the Insured Person without the written consent of the Company

9. Cancellation:

a. This insurance may be terminated at any time prior to commencement of travel without requiring any reason by the Insured and provided no claim is unpaid or outstanding during the current period of insurance, the Insured will be entitled to a return of the premium paid less premium at the Company's short period rates as per scale below for the period the policy has been in force. Payment of refund to insured is automatic and the insured is not required to request payment

Policy being in force for period not exceeding	% age of annual premium
one month	25.00%
three months	50.00%
six months	75.00%
nine months	87.50%
exceeding nine months	100.00%

b. This insurance may also be terminated by the Company subject to 30 days written notice to the Insured and in which case the Company shall return to the Insured a pro rata proportion of the Premium paid for the unexpired policy period from the date of the cancellation.

Provided that the Company may exercise this cancellation option only in the following circumstances:

- Nonpayment of premium by the Insured within the stipulated date agreed by the Company with the Insured
- If the performance of the whole or part of the policy contract is rendered impossible de jure or de-facto for reasons not the fault of either party including in consequence of any law or regulation which is or shall be in force
- If the Insured shall have failed to comply with any terms and conditions of this Policy

10. Submission of Claim

In the event of any occurrence which may give rise to a claim under this Policy the Insured shall as soon as practicable give notice thereof

For Medical and other Emergencies, please call our 24-hour helpline on:

Afro Asian Assistance (24 hours)

Telephone number:

USA/Canada: +18885249672

France / Europe: +33975180996

Bahrain / International: +973 17510600

Fax : +973 17530242

Email: Claims@afroasianassistance.com

For other claims, please call us on:

Riyadh – Head Office

Telephone Number

+966 (1) 2994555

BUSINESS TRAVEL POLICY WORDING

11. Evidence

All certificates information and evidence to support a claim shall be provided at the expense of the Insured and shall be in a form as required by the Company The Insured Person shall as often as required submit to medical examination at the expense of the Company The Company shall in the event of death of an Insured Person be entitled to have a post mortem examination at its own expense

12. Jurisdiction and Applicable Law:

Any disputes arising out of or in connection with this Policy shall be subject to and governed by the laws and regulations applicable in Saudi Arabia. Saudi Arabian Committees for Resolution of Insurance Disputes and Violations provided for in Article 20 of the Saudi Supervision of Cooperative Insurance Companies Law promulgated by Royal Decree No. M32 dated 02/06/1424H shall be the only competent bodies to deal with such matters

13. Declarations

The Insured shall make declarations within 30 days after the end of each calendar month of all trips as defined herein and at the end of each period of insurance the deposit premium shall be adjusted on the basis of such declarations by payment of an appropriate additional or return premium subject to a minimum annual premium of 50% of the deposit premium.

14. Currency

Saudi Arabian Riyal (SAR)

15. Geographical Limits

As stated in the schedule

16. Arabic to prevail

In the event of a conflict or difference in meaning between the Arabic and English texts in this Policy the Arabic text shall prevail

For Aljazira Takaful Ta'awuni Co
Authorized Signatory

Company Seal

Terms and Conditions of Cooperative Insurance

In accordance with Sharia Supervision Board Resolution No. (03), the company is committed to the following:

General Terms and conditions:

- The Company will maintain accounts for insurance operations separate from the shareholders' accounts in accordance with the Implementing regulations provisions of the Law of Supervision of Co-operative Insurance Companies.
- The Company undertakes to invest all funds, whether relating to shareholders or the policyholders strictly in accordance with the rules of Shariah principles and in consistent with the Company Investment policy approved by the Saudi Central Bank . The Company will add or subtract the investment return of the policyholder's invested funds, and subtracting the general expenses related to the policyholder's portion of the investment activities.
- The Company, as the insurance administrator, will manage the insurance operations in favor of the policyholders. In case of net surplus in the insurance operations' account, it will be distributed in the following way:
 - Ten percent (10%) of the annual net surplus shall be distributed to the policyholders directly or in the form of reduction in premiums for the next year.
 - From the remainder, if any, an amount equal to 5%) of the total written premiums shall be carried forward to the shareholders' account as a fee against the Company's management of the insurance operations and investment in favor of the policyholders. This management fee shall

BUSINESS TRAVEL POLICY WORDING

not exceed 90% of the net surplus.

c- From the remainder, if any, following the distribution referenced (a) and (b) above, Company shall carry forward (10%) of the net surplus to the shareholders' account as performance incentive.

The Company may maintain the remainder of net surplus, if any, in the policyholders' account or distribute it wholly or partially to the policyholders following approval by the Saudi Central Bank and the Company's General Assembly.

Aljazira Takaful Ta'awuni

Authorized Signature:

Date: / /

Stamp